

HIWIN HITS RECORD REVENUE – EXPANDS PRODUCTION IN EUROPE AND ASIA

Publication Date: January 9, 2018

Source: DIGITIMES

Taipei

Mechanical motion control component and industrial robot maker Hiwin Technologies has reported consolidated revenues of NT\$2.137 billion (US\$71.2 million) for December, hitting a monthly record for the 10th consecutive month with growths of 4.68% sequentially and 34.06% on year.

Hiwin's fourth-quarter 2017 consolidated revenues reached NT\$6.15 billion, increasing 9.54% sequentially and 34.78% on year, and those of NT\$21.166 billion for 2017 hit the highest-ever annual level.



According to Chinese-language newspaper *Economic Daily News*, Hiwin plans to set up factories in Japan, South Korea and Italy in 2018.
