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HIWIN Sees Positive Future for Industrial Robot Business

Taiwan

Leading machinery maker Hiwin Technologies Co yesterday said its industrial robot segment should see profit contribution in the second half of this year amid growing demand for automation in China.

“The China Manufacturing 2025 initiative is driving an industrial demand for transformation and upgrading, which we can take advantage of,” Hiwin chairman Eric Chuo said at an investors’ conference in Taipei.

While the firm’s robot business has not yet reached the scale of economy it needs with revenue contributing only 6 percent to the company’s total revenue in the first quarter, and the introduction of Hiwin robotic products to Chinese companies took more time than he had expected, Chuo said the company will see further progress in the robot business over the next two quarters, due to help from local system integrators and its own production allocation.

Hiwin’s medical robots have earned regulatory approval in China, Taiwan and Europe, Chuo said, adding that the firm has sold 10 units of lower limb rehabilitation machines to China and is hoping to ship 20 more units this year.



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